

CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board
8th November 2019

REPORT BY: Board Secretary

SUBJECT: Wales Pension Partnership Update

REPORT FOR: Information

1. Introduction

- 1.1 This report has been produced to provide Board with an update on the work undertaken on behalf of the Wales Pension Partnership (WPP) with pooling investments in Wales.
- 1.2 The last Joint Governance Committee (JGC) meeting was held in Pontypool on the 20th of September 2019 and a link to the agenda is available here:
<http://democracy.carmarthenshire.gov.wales/ieListDocuments.aspx?CId=234&MId=2577&Ver=4>
- 1.3 The Next JGC meeting is due to take place on the 9th of December and is being held at Carmarthenshire County Council.

2. Pooling investments in Wales

- 2.1 The official website for the WPP has now been launched and is available for viewing at www.walespensionpartnership.org.
- 2.2 At the JGC meeting on the 20th of September, the WPP responsible Investment Policy was approved and published. This can be seen on the WPP website [here](#).
- 2.3 At the JGC in September the Operator, Link Fund Solutions, presented an update on progress to date and ongoing work. This is available for viewing [here](#):
<http://democracy.carmarthenshire.gov.wales/documents/s34909/Report.pdf>

3. Recommendation

Note the content of this report.